

BURLINGTON COUNTY BRIDGE COMMISSION
MEETING MINUTES
FEBRUARY 13, 2024

Meeting held via phone conference due to the COVID-19 crisis.

Chairman Riggins called the meeting to order. The Compliance Statement was read by the Commission Secretary:

“This meeting is to be conducted in accordance with notice requirements of P.L. 1975, CH. 231. A ‘Notice of Meeting’ was posted in a public place on November 20, 2023 at the entrance to the Administration Building, Headquarters of this Commission, with copies of such notice being delivered to the *Camden Courier Post* and *Burlington County Times* for publication and posted on the Burlington County Bridge Commission Website.”

Commissioners Present: Chairman Matthew Riggins
Vice-Chairwoman Sandra Nunes
Commissioner Latham Tiver

Others Present: Joseph Andl, Executive Director
Christine J. Nociti, Chief Financial Officer
Kathleen M. Wiseman, Secretary/Office Mgr/Mgr of Records
Anthony T. Drollas Jr., Solicitor
Frederick Gabriele, Director of Maintenance
Rob Wells, Director, Economic Development &
Regional Planning
Michael Ott, Director of Projects and Engineering
Michael McCarron,
Director of Tolls and Tower Operations
Ronald Cesaretti, Director/IT & ETC
John Moore, Director, Palmyra Cove Nature Park/Institute
for Earth Observations
Sean P. Hasson, Manager, Shared Services
Manvir S. Pandher, Information Technician
Jay Springer, Jr., Manager, Burlington-Bristol Bridge
Stephanie Brandt, Accounting Manager
Geneva Rijs, Assistant Director, HR
Harry A. Lewis, Economic Development Specialist
Peter Taylor, Economic Development Analyst
Kathleen Hanuscin, Senior Administrative Assistant
Mary Norman, Administrative Assistant
Mason Kramer, Palmyra Cove, Naturalist

Commissioner Tiver led the flag salute followed by a moment of silence.

APPROVAL OF MINUTES

Vice-Chairwoman Nunes moved to approve the minutes of the January 9, 2024 Commission Meeting. Chairman Riggins seconded the motion.

VOTE:	Yeas -	Riggins
		Nunes
	Abstain -	Tiver

DISBURSEMENTS LIST

Vice-Chairwoman Nunes moved to approve disbursements made from January 10, 2024 through February 13, 2024 as included in the list as presented. Commissioner Tiver seconded the motion. The motion passed unanimously.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Andl asked the Commission to consider the following resolutions. Chairman Riggins suggested that they move Resolutions 2024-07 through 2024-12 by block. For those resolutions, Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

The Commission considered the following resolutions:

RESOLUTION NO. 2024-07

RESOLUTION AMENDING CONTRACT FOR STRUCTURAL ENGINEERING CONSULTING SERVICES TO PENNONI ASSOCIATES, INC.

WHEREAS, the Burlington County Bridge Commission ("Commission") requires the services of an engineering firm with expertise in structural engineering consulting matters; and

WHEREAS, pursuant to Resolution No. 2023-08, as amended by Resolution 2023-51, the Commission determined that Pennoni Associates, Inc. ("Pennoni") was qualified to perform structural engineering consulting matters for the Commission, at contract prices that were deemed advantageous to the Commission, and the Commission awarded a contract for those services to Pennoni; and

WHEREAS, pursuant to Resolution No. 2023-08, as amended by Resolution 2023-

51, the Commission entered into a contract with Pennoni to provide these professional structural engineering consulting matters; and

WHEREAS, as a result of additional services that are required under that contract, the Commission has determined that it is necessary to increase the appropriation for Pennoni's services by the additional sum of Forty-Five Thousand Three Hundred Forty-Seven Dollars and Forty-Four Cents (\$45,347.44).

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Executive Director and Secretary of the Commission are hereby authorized to execute an amendment to the Commission's Agreement with Pennoni for structural engineering consulting matters, consistent with the terms of this Resolution.

2. The terms, conditions and duties outlined in Resolution No. 2023-08, as amended by Resolution 2023-51, are incorporated herein by reference, and for the reasons hereinabove expressed, an additional sum of Forty-Five Thousand Three Hundred Forty-Seven Dollars and Forty-Four Cents (\$45,347.44) be and hereby is appropriated to pay the fees, expenses, and costs pursuant to the existing contract between the Commission and Pennoni.

3. This contract is awarded through a fair and open process, pursuant to N.J.S.A. 19:44A-20.4 et seq.

4. The amount of the contract shall not exceed Forty-Five Thousand Three Hundred Forty-Seven Dollars and Forty-Four Cents (\$45,347.44) with no additional extension of time.

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2024-08

**RESOLUTION ENDORSING BRIDGE COMMISSION PARTICIPATION
AS A MEMBER OF THE SOMERSET
COUNTY COOPERATIVE PRICING SYSTEM**

WHEREAS, the Burlington County Bridge Commission desires to become a member of the Somerset County Cooperative Pricing System, #2-SOCCP, effective February 13, 2024 and, for the time period ending December 31, 2028, and for the annual renewal of that membership, unless and until the Commission elects to formally withdraw from the system; and

WHEREAS the Commission’s membership in that Cooperative Pricing System is advantageous to the Commission and its operations.

NOW, THEREFORE, BE IT RESOLVED, that the Commission’s membership in the Somerset County Cooperative Pricing System be and is hereby approved, and be it **FURTHER RESOLVED** that the Commission’s Executive Director and Secretary are hereby authorized to execute the attached agreement, and such documents as may be required to confirm the Commission’s membership in that Cooperative.

Dated: _____

By: _____
Joseph Andl, Executive Director

Attest: _____

Kathleen M. Wiseman, Secretary

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2024-09

RESOLUTION AWARDING A CONTRACT TO TRI-STATE ARCHITECTS FOR PROFESSIONAL DESIGN SERVICES FOR SITE DRAINAGE AT THE TOLL BUILDING AT THE TACONY-PALMYRA BRIDGE AND AT THE ADMINISTRATION OFFICE OF THE BURLINGTON-BRISTOL BRIDGE

WHEREAS, the Burlington County Bridge Commission (“Commission”) requires the services of an architectural firm with expertise in professional design services for purposes of site drainage at the toll building at the Tacony-Palmyra Bridge and at the Administration Office of the Burlington-Bristol Bridge; and

WHEREAS, by way of a fair and open process authorized by N.J.S.A. 19:44A-20.4 et seq., and upon receipt and review of a proposal submitted in response to the Commission’s Request for Proposals, (“RFP”) for specialized architectural services, the Commission determined that Tri-State Architects, PC (“Tri-State”) was qualified to serve the Commission, and

WHEREAS, the Commission also determined that Tri-State submitted a proposal for that provided favorable contract terms and conditions for the Commission.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Executive Director and Secretary of the Commission are hereby authorized to execute an Agreement with Tri-State Architects, PC for the performance of professional design services for site drainage at the toll building at the Tacony-Palmyra Bridge and at the Administration Office of the Burlington-Bristol Bridge.

2. This contract is awarded through a fair and open process, pursuant to N.J.S.A. 19:44A-20.4 et seq.

3. The amount of the contract shall not exceed Sixty-Seven Thousand One Hundred Dollars (\$67,100.00), and the contract shall extend for the period from February 13, 2024 to and until the date when the project is completed.

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2024-10

RESOLUTION AWARDING A CONTRACT TO REMINGTON AND VERNICK ENGINEERS TO PROVIDE CONSTRUCTION MANAGEMENT AND CONSTRUCTION INSPECTION SERVICES FOR THE INSTALLATION OF ELECTRIC VEHICLE (EV) CHARGING STATIONS AT THE BURLINGTON COUNTY BRIDGE COMMISSION ADMINISTRATION BUILDING AND THE PALMYRA COVE NATURE PARK FACILITIES

WHEREAS, the Burlington County Bridge Commission (“Commission”) requires the services of an engineering firm with the expertise to perform construction management and construction inspection services for the installation of Electric Vehicle (“EV”) charging stations at the Administration Building and the Palmyra Cove Nature Park facilities; and

WHEREAS, by way of a fair and open process authorized by N.J.S.A. 19:44A-20.4 et seq., and upon receipt and review of a proposal submitted in response to the Commission’s Request for Proposals, (“RFP”) for specialized engineering services, pursuant to Resolution No. 2023-103 the Commission determined that the Remington Vernick Engineers firm (“R&V”) was qualified to serve the Commission, and

WHEREAS, the Commission also determined that R&V submitted a price proposal for specialized engineering services that provided favorable contract terms and conditions for the Commission; and

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Executive Director and Secretary of the Commission are hereby authorized to execute an Agreement with R&V for construction management and construction inspection services for the installation of Electric Vehicle ("EV") charging stations at the Administration Building and the Palmyra Cove Nature Park facilities.

2. This contract is awarded through a fair and open process, pursuant to N.J.S.A. 19:44A-20.4 et seq.

3. The amount of the contract shall not exceed One Hundred Twenty-Seven Thousand Five Hundred Dollars (\$127,500.00), and the contract shall extend for the time period February 13, 2024 to and until completion of work on the project.

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2024-11
RESOLUTION CHANGING ELECTION DAY
HOLIDAY TO JUNETEENTH HOLIDAY

BE IT RESOLVED by the Burlington County Bridge Commission ("Commission") that effective in year 2024, the Election Day Holiday will be replaced with the Juneteenth Holiday.

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

BURLINGTON COUNTY BRIDGE COMMISSION

Resolution 2024-12

SUPPLEMENTAL RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION AUTHORIZING THE ISSUANCE OF LEASE REVENUE BONDS OR NOTES, SERIES 2024A AND SUPPLEMENTING THE COMMISSION'S RESOLUTION ENTITLED "RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION AUTHORIZING THE

ISSUANCE OF LEASE REVENUE BONDS OR NOTES (2018 COUNTY LEASING PROGRAM), SERIES 2019, DULY ADOPTED ON NOVEMBER 4, 2019 AS AMENDED ON MARCH 9, 2020, MARCH 9, 2021, MARCH 8, 2022 AND MARCH 14, 2023

BACKGROUND

WHEREAS, the Burlington County Bridge Commission (the "Commission") was created by a resolution adopted by the Board of Chosen Freeholders of the County of Burlington, New Jersey (the "County") pursuant to Self-Liquidating Bridges Act of the State of New Jersey, constituting Article 2 of Chapter 17 of the Pamphlet Laws of 1934, as amended and supplemented (the "Act"); and

WHEREAS, the Commission has the authority to issue notes pursuant to Resolution 2019-63, of the Commission duly adopted on November 4, 2019 and entitled "Resolution Authorizing The Issuance Of Lease Revenue Bonds or Notes (2018 County Leasing Program), Series 2019" (the "*2018 Bond Resolution*", as the same may be further amended and supplemented (collectively, the "Bond Resolution"); and

WHEREAS, the 2018 Bond Resolution authorized the Commission to issue not-to-exceed \$76,000,000.00 in Lease Revenue Bonds or Notes for the purpose of temporarily financing a portion of the costs the County's 2018 Capital Budget consisting of the construction of various infrastructure improvements (collectively, the "Improvements") and acquisition and installation of various items of capital equipment (collectively, the "Equipment" and together with the Improvements, the "2018 Capital Program"); and

WHEREAS, on November 21, 2019, the Commission issued its \$20,500,000 Lease Revenue Notes, Series 2019D, (the "Series 2019D Notes") for the purpose of (i) financing \$20,500,000 in costs of construction of the Improvements and acquisition and installation of items of Equipment (the "2019D Capital Program") and (ii) paying the costs and expenses associated with the issuance of the Series 2019D Notes (the "2019D Project"), and to secure the Series 2019D Notes, the Commission and the County will execute (x) an Improvement Lease and Agreement, dated November 21, 2019 (the "2018 Improvement Lease") and (y) an Equipment Lease and Agreement, dated November 21, 2019 (the "2018 Equipment Lease") (the "2018 Improvement Lease" and together with the 2018 Equipment Lease the "2018 Leases"); and

WHEREAS, the Series 2019D Notes matured on April 17, 2020; and

WHEREAS, on April 16, 2020, the Commission issued its \$20,500,000 Lease Revenue Notes, Series 2020A (the "Series 2020A Notes") to (i) temporarily refinance the

Commission's \$20,500,000 Series 2019D Notes and (ii) pay the costs and expenses associated with the issuance of the Series 2021A Notes (the "2020A Project"), and

WHEREAS, the Commission authorized a First Amendment to the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2020A Notes; and

WHEREAS, the Series 2020A Notes will mature on April 15, 2021; and

WHEREAS, on April 14, 2021, at the request of the county, the Commission issued its \$47,000,000 Lease Revenue Bonds or Notes, Series 2021A (the "Series 2021 Obligations") to (i) temporarily refinance the Commission's \$20,500,000 Series 2020A Notes (ii) to finance \$26,500,000 in additional costs of construction of the Improvements and acquisition and installation of additional items of Equipment from the 2018 Capital Program and (iii) paying the costs and expenses associated with the issuance of the Series 2021A Notes (the "2021A Project"), and

WHEREAS, the Commission authorized a Second Amendment to the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2021A Notes; and

WHEREAS, payment of the principal of and interest on the Series 2021A Notes will be payable from Rental Payments to be made by the County under the terms of the 2018 Leases, as further amended by the Second Amendments to the 2018 Leases; and

WHEREAS, the Series 2021 Notes matured on April 14, 2022; and

WHEREAS, on April 13, 2022, the Commission issued its \$17,000,000 Lease Revenue Notes, Series 2022A (the "Series 2022A Notes") to (i) temporarily refinance a portion of the Commission's \$47,000,000 Series 2021A Notes (with the balance being retired through the issuance of \$30,000,000 Lease Revenue Bonds, Series 2021 (the "2022 Bonds") and (ii) pay the costs and expenses associated with the issuance of the Series 2022A Notes (the "2022A Project"), and

WHEREAS, the Commission authorized a Third Amendment to each of the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2022A Notes and a Fourth Amendment to each of the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2022 Bonds; and

WHEREAS, the Series 2022A Notes matured on April 13, 2022; and

WHEREAS, on April 11, 2023, the Commission issued its \$17,000,000 Lease

Revenue Notes, Series 2023A (the "Series 2023A Notes") to (i) temporarily refinance the Commission's \$17,000,000 Series 2022A Notes and (ii) pay the costs and expenses associated with the issuance of the Series 2023A Notes (the "2023A Project"), and

WHEREAS, the Commission authorized a Fifth Amendment to each of the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2023A Notes; and

WHEREAS, the Series 2023A Notes will mature on April 10, 2024; and

WHEREAS, at the request of the County, the Commission desires to authorize the issuance of its not to exceed \$17,000,000 Lease Revenue Notes, Series 2024A (the "Series 2024A Notes") to (i) temporarily refinance the Commission's \$17,000,000 Series 2023A Notes and (ii) paying the costs and expenses associated with the issuance of the Series 2024A Notes (the "2024A Project"), and

WHEREAS, the Commission desires to authorize a Sixth Amendment to each of the 2018 Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2024A Notes; and

WHEREAS, payment of the principal of and interest on the Series 2024A Notes will be payable from Rental Payments to be made by the County under the terms of the 2018 Leases, as further amended by the Sixth Amendments to the 2018 Leases.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLINGTON COUNTY BRIDGE COMMISSION AS FOLLOWS:

ARTICLE I

DEFINITIONS AND INTERPRETATION

Section 101. Short Title. This supplemental resolution may hereinafter be cited by the Commission, and is hereinafter sometimes referred to, as "2024A Supplemental Note Resolution".

Section 102. Authorization for 2024A Supplemental Note Resolution. This 2024A Supplemental Note Resolution further supplements the Resolution and is authorized by, and is adopted pursuant to, the provisions of the Act and Sections 1101 of the Resolution.

Section 103. Certain Definitions. Capitalized terms used but not specifically defined herein and, in the recitals, hereto shall, unless the context clearly requires otherwise, have the meanings that are ascribed to such terms in the Resolution.

ARTICLE II

AUTHORIZATION OF SERIES 2024A Notes

Section 201. Authorization of Series 2024A Notes. Pursuant to and in accordance with the provisions of Section 201 of the Resolution, the Commission hereby authorizes the issuance of a series of Lease Revenue Notes, in an aggregate principal amount not-to-exceed \$17,000,000, in order to pay: (i) the costs of refinancing a \$17,000,000 portion of the Series 2023A Notes; and (ii) paying the costs of issuance relating to the Series 2024A Notes. The Series 2024A Notes shall be designated "Lease Revenue Notes (2018 Governmental Leasing Program), Series 2024A."

Section 202. Terms of Series 2024A Notes. (a) The Series 2024A Notes shall be dated their date of issuance, shall mature and shall bear interest at such rate of interest per annum as shall be determined by the Series Certificate delivered prior to the authentication and delivery upon original issuance of the Series 2024A Notes. The Series Certificate may contain such other terms and provisions with respect to the Series 2024A Notes that are not established by the terms of the Resolution or by the terms hereof and that are not inconsistent with the provisions thereof and hereof.

(b) The Series 2024A Notes shall be issued in fully registered form in the par amount of the Series 2024A Notes. Unless the Commission shall otherwise direct the Registrar, the Series 2024A Notes shall be lettered and numbered R-1 and/or such other letter or letters as determined by the Trustee prefixed to the number. Subject to the provisions of this 2024A Supplemental Note Resolution, the form of the Series 2024A Notes and the Trustee's certificate of authentication shall be substantially in the form set forth in Sections 1401 and 1402 of the Resolution.

(c) The Series 2024A Notes shall be dated and shall bear interest from the dated date thereof as shall be established in the Series Certificate, except as otherwise provided in Section 301 of the Resolution. The Series 2024A Notes shall mature on the date(s) and in the Principal Amount and shall bear interest payable on the Payment Date(s) at the rate(s) per annum set forth in the Series Certificate relating thereto.

Section 203. Application of Proceeds of Series 2024A Notes. The proceeds from the sale of the Series 2024A Notes shall be applied by the Trustee, upon receipt, in the manner set forth in Section 201 hereof and as may be further set forth in the Series Certificate.

Section 204. Sale of Series 2024A Notes. (a) Pursuant to and in accordance with the terms of the Resolution, the Commission hereby determines that the Authorized Commission Representatives are authorized to sell and to award the Series 2024A Notes on behalf of the Commission to the purchaser thereof, including the power to determine,

among other things, (a) the amount of the Series 2024A Notes to be issued, in an amount not-to-exceed the amount of the Series 2024A Notes that are authorized to be issued pursuant to the terms of Section 201 hereof, (b) the time and manner of sale of the Series 2024A Notes, (c) the maturity date of the Series 2024A Notes (subject to the limitations contained below and in Section 202 hereof) and the provisions pertaining to redemption, if any, of the Series 2024A Notes, (d) the rate of interest for the Series 2024A Notes, and (e) such other terms and conditions as may be necessary or related to the sale of the Series 2024A Notes, and the Authorized Commission Representatives are hereby authorized to determine the details of and execute a contract of purchase or other similar document, if any, in connection with the sale of the Series 2024A Notes (the "Purchase Contract"). The Authorized Commission Representatives are hereby authorized to award the Series 2024A Notes to the purchaser or purchasers thereof. Such award shall be evidenced by the execution of a Purchase Contract and a Series Certificate.

(b) The Purchase Contract, if any, and the Series Certificate shall determine the terms and conditions relating to the sale of the Series 2024A Notes, including the maturity date for the Series 2024A Notes, the rate of interest to be borne by the Series 2024A Notes and the Underwriter's discount, if any, that is payable to the Underwriter in connection with the sale of the Series 2024A Notes; provided, however, that without the further authorization of the Commission, the final maturity date for the Series 2024A Notes shall be not later than one year from the Date of Issue, the rate of interest (or the net interest rate in the event that the Series 2024A Notes are issued as fixed interest rate obligations) or the initial rate of interest (in the event the Series 2024A Notes bear interest at a variable rate of interest), as the case may be, to be borne by the Series 2024A Notes shall not exceed six percent (6.00%) per annum, and the Underwriter's discount for the Series 2024A Notes shall not exceed \$5.00 per \$1,000 principal amount of the Series 2024A Notes. The Purchase Contract and the Series Certificate shall contain such other terms and conditions as shall be deemed necessary in connection with the sale of the Series 2024A Notes.

(c) Any Authorized Commission Representative is also authorized to accept terms and conditions relating to the Series 2024A Notes required as a condition to the issuance thereof and to make such necessary changes in this 2024A Supplemental Note Resolution to reflect such terms and conditions as such Authorized Commission Representative deems necessary and appropriate with the advice of Bond Counsel and to set forth such provisions in the Series Certificate.

(d) The sale and award of the Series 2024A Notes by the Authorized Commission Representatives shall be evidenced by the execution of the Purchase Contract and the Series Certificate as of the date of the sale and award of the Series 2024A Notes, and the Series Certificate shall be presented to the members of the Commission at the next regular meeting of the Commission following such sale and award as evidence of the terms and details of the sale of the Series 2024A Notes.

(e) The Commission's Bond Counsel and Municipal Advisor and the Underwriter are hereby authorized to prepare and distribute a Preliminary Official Statement on behalf of the Commission in connection with the sale of the Series 2024A Notes. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the Series 2024A Notes, the Series 2018A Notes and the Series 2018 Bonds; provided, however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission, prior to the distribution thereof.

(f) The Chairman or the Vice Chairman of the Commission is each hereby authorized to execute the final Official Statement and such officers, including the Chairman or the Vice Chairman, the Executive Director, the Secretary, the Treasurer and any other Authorized Commission Representative, shall execute any closing documents which are required to be executed in connection with the delivery of the Series 2024A Notes. Any actions which are not determined by this 2024A Supplemental Note Resolution, or any other resolution of the Commission duly adopted prior to the authentication and delivery of the Series 2024A Notes shall be determined by an Authorized Commission Representative.

(g) The Chairman, Vice Chairman, Secretary, Executive Director and any other Authorized Commission Representative, be, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this 2018B Note Supplemental Resolution, the 2018 Leases (as further amended by the Sixth Amendments to the 2018 Leases), the Preliminary Official Statement, the Official Statement and the Purchase Contract and for the authorization, sale and issuance of the Series 2024A Notes. The execution by such Officers of any such documents with such changes, insertions or omissions as shall be approved by the Commission's Chairman or Vice Chairman in consultation with the Commission's Bond Counsel shall be conclusive evidence of the approval of such changes, insertions or omissions and no further ratification or other actions by the Commission members shall be required with respect thereto.

Section 205. Amendments to Leases. (a) The Sixth Amendment to Improvement Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to

execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A and Exhibit B of the Improvement Lease Agreement are hereby deleted in their entirety and replaced by Exhibit A and Exhibit B attached to the Sixth Amendment to Improvement Lease, and all references in the Improvement Lease Agreement to Exhibit A or Exhibit B shall be references to Exhibit A or Exhibit B, respectively, attached to the Sixth Amendment to Improvement Lease.

(b) The Sixth Amendment to Equipment Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A of the Equipment Lease Agreement is hereby deleted in its entirety and replaced by Exhibit A attached to the Sixth Amendment to Equipment Lease, and all references in the Equipment Lease Agreement to Exhibit A shall be references to Exhibit A attached to the Sixth Amendment to Equipment Lease.

ARTICLE III

MISCELLANEOUS

Section 301. Supplemental Resolutions; Amendment of 2024A Supplemental Note Resolution. At any time or from time to time, a Supplemental Resolution of the Commission may be adopted for the purpose of further supplementing or amending the Resolution or amending or supplementing this 2024A Supplemental Note Resolution, in each case upon the terms and conditions set forth in Article XI of the Resolution. Notwithstanding the foregoing, the authorization of the issuance and sale of any of the Series 2024A Notes may be modified or rescinded at any time prior to the issuance or sale thereof by resolution duly adopted by the Commission.

Section 302. Severability of Invalid Provisions. If any one or more of the provisions, covenants or agreements in this 2024A Supplemental Note Resolution on the part of the Commission or any fiduciary to be performed should be contrary to law, then such provision or provisions, covenant or covenants, or agreement or agreements shall be deemed separable from the remaining provisions, covenants and agreements and shall in no way affect the validity of the other provisions of this 2024A Supplemental Note Resolution or of the Series 2024A Notes.

Section 303. Successors and Assigns. Whenever in this 2024A

Supplemental Note Resolution the Commission is named or referred to, it shall, and shall be deemed to, include its successors and assigns, whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the Commission contained in this 2024A Supplemental Note Resolution shall bind and inure to the benefit of such successors and assigns and of any officer, board, commission, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the Commission or of its successors or assigns, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions of this 2024A Supplemental Note Resolution.

Section 304. No Recourse on Series 2024A Notes. No recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2024A Notes or for any claim based thereon or on the Resolution or this 2024A Supplemental Note Resolution against any member, commissioner or other officer of the Commission or any person executing the Series 2024A Notes. The Series 2024A Notes are not and shall not be in any way a debt or liability of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2024A Supplemental Note Resolution, and the County, to the extent set forth in the 2018 Leases (as further amended by the Sixth Amendments to the Leases)), and do not and shall not create or constitute any indebtedness, liability or obligation of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2024A Supplemental Note Resolution, and the County, to the extent set forth in the 2018 Leases (as further amended by the Sixth Amendment to the Lease Agreements)), either legal, moral or otherwise. The Commission has no taxing power.

Section 305. Incorporation of Resolution by Reference. All other provisions of the Resolution, as heretofore amended and supplemented, are incorporated by this reference, as if the same were set forth in full herein, and such provisions shall remain in full force and effect.

Section 306. 2024A Supplemental Note Resolution to Constitute a Contract; Governing Law. This 2024A Supplemental Note Resolution shall be deemed to be a contract made under the laws of the State, and for all purposes shall be construed in accordance with the laws of the State.

Section 307. Effective Date. In accordance with the terms of Section 1101 of the Resolution, this 2024A Supplemental Note Resolution shall be fully effective in accordance with its terms upon the filing with the Trustee of a copy of this 2024A Supplemental Note Resolution, certified by an Authorized Commission Representative.

NAME	AYE	NO	ABSTAIN	ABSENT
Matthew Riggins	x			
Sandra Nunes	x			
Tyler Latham	x			

The foregoing is a true copy of a resolution adopted by the governing body of the BURLINGTON COUNTY BRIDGE COMMISSION at a meeting thereof duly called and held on February 13, 2024.

Kathleen M. Wiseman, Secretary

Vice-Chairwoman Nunes moved to approve. Commissioner Tiver seconded the motion. The motion passed unanimously.

HUMAN RESOURCES

Executive Director Joseph Andl acknowledged there was no Human Resources report for approval at this meeting.

OLD BUSINESS

Chairman Riggins called for any old business to come before the Commission. There was no old business reported to the Commission.

NEW BUSINESS


Chairman Riggins called for any new business to come before the Commission. There was no new business reported to the Commission.

PUBLIC COMMENT

Chairman Riggins called for any public comment to come before the Commission. The Commission received no public comment, and Chairman Riggins closed the public comment portion of the meeting accordingly.

Chairman Riggins asked for any further business to come before the Commission. Hearing none, Vice-Chairwoman Nunes moved to adjourn the meeting. Commissioner Tiver seconded the motion. The motion passed unanimously.

Respectfully submitted,


Kathleen M. Wiseman
Secretary