

## Loan Programs

Loan Program	Route 130 Acquisition/Improvements	Route 130 Discretionary	Small Business Loan Fixed Asset Loan	Small Business Loan Working Capital	Small Business Direct Loan
<b>Loan Type</b>	Gap Financing	Gap Financing	Gap Financing	Gap Financing	Primary Loan
<b>Interest Rate</b>	0.00%	0.00%	75% of Prime Rate	75% of Prime Rate	75% of Prime Rate
<b>Application Fee</b>	1% up to \$250,000	1% up to \$125,000	1% capped at \$500	1% capped at \$500	1% capped at \$500
	.05% of \$250,001 to \$500,000		Due with Application	Due with Application	Due with Application
	.025% of \$500,001 to		NON REFUNDABLE	NON REFUNDABLE	NON REFUNDABLE
	.0125% of \$1,000,001 to				
	Commitment	Commitment			
<b>Loan Amount</b>	Min \$125,000	Max \$125,000	Max \$200,000	Max \$50,000	Max \$50,000
	Max \$2,000,000		20%-50% of project Cost	20%-50% of project Cost	
	project cost				
<b>Purpose of Loan</b>	Aquire Real Estate	Working Capital & Fixed	Fixed Assets	Working Capital	Working Capital & Fixed
	Construct building	Create and retain Jobs	Create and retain Jobs	Create and retain Jobs	Create and retain Jobs
	improvement and				
	Create and retain Jobs				
	Yes Construction	No Construction	No Construction	No Construction	No Construction
<b>Length of Term</b>	10 year Maximum	10 year Maximum	10 year Maximum	10 year Maximum	10 year Maximum
			determine term	determine term	
<b>Collateral</b>	<b>Required</b>	<b>Required</b>	<b>Required</b>	<b>Required</b>	<b>Required</b>
	County Subordination to	County Subordination to	County Subordination to	County Subordination to	County Subordination to
	Lien on business real etate	Lien on business real etate	Lien on business real etate	Lien on business real etate	Lien on business real
	UCC Lien on business	UCC Lien on business	UCC Lien on business	UCC Lien on business	UCC Lien on business
	Corporate guaranty	Corporate guaranty	Corporate guaranty	Corporate guaranty	Corporate guaranty
	Personal guaranty, when	Personal guaranty, when	Personal guaranty, when	Personal guaranty, when	Personal guaranty, when
	Estate when warranted	Estate when warranted	Estate when warranted	Estate when warranted	Estate when warranted
<b>Borrower's Equity</b>	<b>10% minimum</b>	<b>10% minimum</b>	<b>10% minimum</b>	<b>10% minimum</b>	<b>10% minimum</b>
<b>Out of Pocket</b>	Title Search	Title Search	Title Search	Title Search	Title Search
<b>Expenses</b>	Title Insurance appraisal	Title Insurance appraisal	Title Insurance appraisal	Title Insurance appraisal	Title Insurance appraisal
	Environmental Study	Environmental Study	Environmental Study	Environmental Study	Environmental Study

**Loan Programs**

	Land Survey, etc. needed	Land Survey, etc. needed	Land Survey, etc. needed	Land Survey, etc. needed	Land Survey, etc. as needed
<b>Participating Bank</b>	<b>Required</b>	<b>Required</b>	<b>Required</b>	<b>Required</b>	<b>Not Required</b>
<b>Jobs to be Created and/or retained</b>	Required with 18 months	Required with 18 months	Required with 18 months	Required with 18 months	Required with 18 months
	1 new or retained job per \$35,000 lent to borrower	1 new or retained job per \$35,000 lent to borrower	1 new or retained job per \$35,000 lent to borrower	1 new or retained job per \$35,000 lent to borrower	1 new or retained job per \$35,000 lent to borrower
			1 retained job per \$10,000 let to borrower	1 retained job per \$10,000 let to borrower	1 retained job per \$10,000 let to borrower