

**BURLINGTON COUNTY BRIDGE COMMISSION**

Comparative Statements of Net Assets  
As of September 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	\$ 31,094,154.51	\$ 15,260,925.21
Investments	4,992,330.07	33,233,804.21
Investment Income Receivable	2,128.60	
EZ-Pass Receivable	1,100,186.25	1,079,664.50
Other Accounts Receivable	39,095.64	9,554,653.10
Prepaid Expenses	454,137.01	455,189.54
Total Unrestricted Assets	<u>37,682,032.08</u>	<u>59,584,236.56</u>
Noncurrent Assets:		
Restricted Assets:		
Cash and Cash Equivalents	21,395,111.95	119,853.40
Investments		6,668,668.75
Investment Income Receivable		6,768.70
Total Restricted Assets	<u>21,395,111.95</u>	<u>6,795,290.85</u>
Property, Plant and Equipment:		
Completed (Net of Accumulated Depreciation)	51,991,282.61	52,884,673.86
Improvements in Progress	2,916,915.70	3,368,955.73
	<u>54,908,198.31</u>	<u>56,253,629.59</u>
Deferred Assets:		
Unamortized Debt Issue Costs	97,838.55	130,451.37
Total Noncurrent Assets	<u>76,401,148.81</u>	<u>63,179,371.81</u>
Total Assets	<u>114,083,180.89</u>	<u>122,763,608.37</u>

(Continued)

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Comparative Statements of Net Assets

As of September 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<b>LIABILITIES</b>		
Current Liabilities Payable from Unrestricted Assets:		
Accounts Payable	\$ 5,741,177.59	\$ 4,507,638.01
Payroll Charges Payable	439,446.97	258,839.78
Accrued Pension Costs	901,083.00	633,482.00
Escrow and Retained Funds	386,751.49	88,596.65
Deferred Revenue	63,899.70	74,664.94
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Total Current Liabilities Payable from Unrestricted Assets	7,532,358.75	5,563,221.38
Current Liabilities Payable from Restricted Assets:		
Accrued Interest Payable on Bonds	240,537.50	294,412.50
Reserve for Worker's Compensation Claims (Note 4)	293,788.89	246,033.38
Bridge System Revenue Bonds Payable	2,260,000.00	2,155,000.00
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Total Current Liabilities Payable from Restricted Assets	2,794,326.39	2,695,445.88
Long-Term Liabilities Payable:		
Compensated Absences Payable	2,021,029.39	2,075,561.31
Net OPEB Obligation	3,533,424.00	2,453,861.00
Accrued Pension Costs	1,154,296.00	1,221,436.00
Bridge System Revenue Bonds Payable	7,390,927.62	9,596,929.86
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Total Long-Term Liabilities	14,099,677.01	15,347,788.17
Total Liabilities	<hr/>	<hr/>
	24,426,362.15	23,606,455.43
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	45,044,596.38	43,817,465.79
Restricted:		
State Unemployment Compensation	59,899.58	50,129.86
Bond Resolution Covenants	14,301,570.52	14,167,932.27
Unrestricted	30,250,752.26	41,121,625.02
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Total Net Assets	\$ 89,656,818.74	\$ 99,157,152.94
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See the accompanying Notes to Financial Statements.